



Greetings from Asia. As we approach the mid-year at Hancock Prospecting we have been visiting our partners, customers and debt finance providers, and working to develop our growing agribusiness, adding practical technology.

Roy Hill continues to achieve milestones and is gaining recognition for its innovation and best practise systems.

INVESTING IN AGRITECH TO BUILD AN INDUSTRY LEADING BUSINESS

The late December visit to the Kidman headquarters at the time of the acquisition of Kidman (referred to in my last review), was followed up with an enjoyable tour in January and February of the S. Kidman and Co properties, in rather hot weather!



Kidman and Hancock station managers on our 'Australia Day Tour' of the Kidman stations in January



From Innamincka station in South Australian channel country to Helen Springs in the Northern Territory and Rockybank in Queensland, it was [exciting to see](#) the growing enthusiasm of many of the Kidman managers towards investing in industry-leading agritech that we are already using on our Hancock stations.

We are fortunate to have a supportive partner in Mr Gui and Shanghai CRED who at the [inaugural Kidman board meeting](#) under new ownership in Melbourne in February, agreed with, and strongly supported, our plan to roll out innovative technologies, including walk-over weighing, the digital UHF communications system and more across all of the Kidman stations.

Covering an area of 147,510 hectares and holding around 15,000 head of cattle, Hancock's [recently acquired](#) Aroona station (NT) will also have these cutting-edge technologies installed.

I further outlined our large-scale investment in technology in [my address](#) to the [Global Food Forum](#).



Presenting Mr Gui with an original Kidman branding iron, the night of the inaugural board meeting



"Buying Kidman spreads Hancock's cattle interests across northern Australia, (and) puts the firm in the nation's top three beef producers"

Click [here](#) to read Paul Starick's feature article on Hancock's cattle business and the S. Kidman and Co acquisition.

Picture courtesy of The Advertiser.

In May we held our second Kidman board meeting, this time in Shanghai, the first time in Kidman's long history, stretching more than 150 years, that its board meeting had been held in

China. The next board meeting will be held in Hungary, the first time to be held in Europe, where Tad and I will be for the Swimming World Championships.

Some more details about our plan for Kidman in [The Weekend Australian](#), following our recent visit to Helen Springs station.

LAUNCHING OUR FIRST WAGYU BEEF BRAND

Utilising fullblood wagyu genetics, in February Hancock [launched](#) our 2GR Fullblood Wagyu brand and sent off boxes of the inaugural container of 2GR, bound for Asia.

Raised on lush pristine pastures on our Glencoe and Caigan farms in NSW, and with Australia's finest wagyu genetics, 2GR will bring some of Australia's highest-quality produce to diners in Australia and around the world.

The brand name 2GR takes its inspiration from more than 100 years ago, when my great grandfather founded Ashburton station in the late 1800's and the brand 'H3B' – Hancock 3 brothers for his three sons – George, John and Richard.

Today's 2GR brand, which includes the initials of my daughter Ginia and me, pays respect to the historic H3B family brand and pioneering legacy.



Celebrating 2GR's first shipment from John Dee in Warwick, Queensland

ROY HILL RECOGNITION AND RAMP UP

Roy Hill is continuing its ramp up to become the single largest iron ore mine in Australia and recently celebrated the shipment of 35 million tonnes of iron ore, the fastest to reach this tonnage in the Pilbara and WA.

In recognition of Roy Hill's milestones and impressive achievements as a largely Greenfield mega mine, Roy Hill was awarded the [Rising Star Award](#) at the prestigious Platts Global Metals Awards in London last week.

I was also very honored and delighted to receive the Lifetime Achievement Award from Platts in London. Media coverage of the night can be found [here](#) and [here](#).



Accepting Roy Hill's Rising Star Award with representatives from minority partners, Marubeni and POSCO, at the Platts Global Metals Awards in London.



Earlier this month, Roy Hill also won the [2017 Award for Excellence in Supply Chain Management and Distribution](#) at the SMART Awards in Sydney, recognising Roy's innovation and excellence in supply chain and logistics.

Together with our partners, Marubeni, POSCO and CSC, we held Roy Hill's [board meeting](#) in April in Tokyo, the first to be held in Japan.

During the business visit to Asia and at the [Sino-Australasian Entrepreneurs Summit](#) in Sydney and the [Global Natural Resources Conclave](#) in New Delhi, I have been able to share our experiences with, amongst other matters, several of Roy Hill's high-tech operations including drones, robotic laboratory product sampling, auto-refuelling, tele-remote dozers, autonomous drilling, remote train control and 3D visualisation and simulation technologies.

BANNISTER DOWNS A NATIONAL WINNER!

Further cementing its place as a leading Australian dairy producer, on February 9th Bannister Downs [was awarded](#) the National Champion Cream at the Dairy Australia 2017 Australian Grand Dairy Awards in Melbourne. Together with an earlier meeting with our partner Mr Gui, chair of Shanghai cred, and his execs, this was a productive way to spend my birthday!

With Bannister's recent win at the national Dairy Australia awards and at the Dairy Industry Association of Australia's WA awards where we [were named](#) Milk Champion in addition to winning other gold and silver awards, Bannister Downs has won over 250 awards for its delicious dairy products!

Construction of Bannister's new '[Creamery](#)' facility is underway and gathering pace. At this facility, cows will be milked on a voluntary basis in a robotic system designed to maximise herd health and comfort. The new facility is scheduled for completion in December 2017.



HEALTHCARE

Following Hancock Prospecting and the Georgina Hope Foundation's [donation to St Vincent's Hospital Sydney](#), my daughter Ginia and I were delighted to tour the hospital in January to see

the progress on the much-needed construction of the new east wing development and refurbishment of the private hospital.

The new east wing, as well as the renovation of the existing main private hospital building, will house 50 additional patient rooms, state of the art operating theatres, consulting suites, and new rehabilitation and ambulatory care units, due to open in September.

The Georgina Hope Foundation also distributes hospital [‘care packs’](#) to patients in hospitals around Australia, including St Vincent’s Sydney.



St Vincent's Private
@svphs

Follow

We are so grateful for the generosity of Gina Rinehart for donating care packs for our cancer patients which support them when they need it



With NSW Minister Anthony Roberts, Charles Curran AC and the new east wing which can be seen under construction in the background.

HELPING OUR YOUNG OLYMPIANS & ROLE MODELS

Rowing

Earlier this year at the [Hancock Prospecting Rower of the Year Awards](#), I was honoured to see our special Olympic rowers and to present Kim Brennan AM with the inaugural Gina Rinehart Rowing Leadership Award.

At 31 years old, Kim has won 24 medals throughout an outstanding rowing career including a gold medal in Rio - the first Australian gold medal won in rowing in nearly a decade, and she is also a qualified professional working at a top-tier accounting firm, all achieved while training full-time to make her country proud.

Congratulations and thank you to all those who trained so hard to represent our country at the Olympics and who went on to receive awards.



Tennis

Marking the first time ever an all-Australian pair won the Men's Doubles Final at the [Brisbane International](#), Jordan Thompson and Thanasi Kokkinakis win is another great example of Aussie athletes excelling on the world stage.

What a wonderful example both Jordan and Thanasi set for young and upcoming tennis players.

Hancock is delighted to sponsor the Brisbane International, an important event on the Queensland sporting calendar.



With superstar tennis players Jordan and Thanasi at the Brisbane International

Finally, a big well done to everyone who completed at the various international and national swimming, rowing, volleyball and synchronised swimming championships and competitions recently – we look forward to cheering you on at the Commonwealth and Olympic Games!

Thank you for taking the time to read this review.

All best,

Gina Rinehart



Accepting an international award in Kuala Lumpur with a member of the royal family and four of the young Cambodian scholars the Georgina Hope Foundation sponsors.





It was an honour to join our Australian veterans, corporate leaders and President Trump with members of his family on board the USS Intrepid in New York City to commemorate the battle of the Coral Sea, reaffirming our long-term enduring alliance with the United States whilst raising funds for Veterans families scholarships.

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