

DIGGING & DRILLING

JULY 2016 - SEPTEMBER 2016 • ISSUE 16

AUSTRALASIA

AUSTRALASIA'S QUARTERLY OIL, GAS & MINING MAGAZINE

TURNBULL GOVERNMENT INVESTS IN NEW ICEBREAKER

ROY HILL LAUNCHES FIRST PINK TRUCKS

UWA NEW RESEARCH FACILITIES

LNG 18 PERTH





Mrs. Rinehart and guests don their finest

Roy Hill and Hancock Prospecting employees, and close friends of Mrs Rinehart, decked out in their finest pink (including pink socks worn by all), gathered for a special ceremony today presided over by Mrs. Gina Rinehart, and joined by her Roy Hill partners, to commemorate the first of Roy Hill's pink trucks in the Pilbara.

This special initiative will raise awareness of breast cancer in Australia and the importance of women in mining. The trucks, pictured here, have been named Hope, Ginny and Rachel, names which hold special meaning to Mrs. Rinehart and the Hancock Prospecting Group.

Guests look on as the pink trucks Hope, Ginny and Rachel, first of their kind, are put to work, delivering their first of many loads of Roy Hill iron ore. And a first in the mining world.

During her Roy Hill Pink Truck Launch Celebration speech, Mrs Gina Rinehart said:

"It is with great pleasure that I welcome you all to the celebration on this very special day as we introduce the first of Roy Hill's Pink Truck's into service, in recognition of Breast Cancer, breast cancer research and support initiatives, so needed for this sad and devastating disease. I'd like to introduce the three Roy Hill ladies you see driving our first three pink trucks. Tarnya Bain is driving Hope, Sandra Lloyd is driving Ginny, and Aimee Paterson is driving Rachel".

"We all know of the pink ribbon, an international symbol showing moral support for women afflicted with the breast cancer disease. This year alone there will be 15,000 new cases of breast cancer diagnosed. And it is estimated very soberingly, around 2700 women will die from breast cancer this year alone.



pinks to launch the first pink trucks at Roy Hill

It is imperative we raise attention to the plight and need for tackling breast cancer, and provide more funding for critical support and research. The more we can do to raise support to helping fight this very serious and frightening battle, the closer we come to finding ways to improve treatment options and cures for one of the biggest single killers of women in Australia’.

“I have been a long standing supporter of cancer research and support initiatives, dating back to the early 90’s when I initiated the then first Breast Cancer Foundation in Australia, the Hancock Family Breast Cancer Foundation Inc., which I also chaired”. “We were able to get the then Health Minister to launch National Breast Cancer Day, a first for Australia and now held annually, and brought in speakers, including from overseas, held New Year’s Eve balls, Mother’s Day lunches and auctions and many other fundraising activities, which assisted hereditary and other breast cancer research, the Australia New Zealand breast cancer trials group with

Professor Forbes, assistance for country people with breast cancer, petitions to extend the age for mammograms from 50 down to 45 , and more”.

“It is my great pleasure that we at Roy Hill, are further complementing the pink breast cancer ribbon with its important symbol of moral support, adding our own unique touch with the first fleet of pink trucks in Pilbara, together with pink socks for all Roy Hill employees who so wish to wear as a daily reminder of the plight of breast cancer victims, not so fortunate as those healthy enough to be gathered here today”.

“This is why I have implemented this resources industry first, that will eventually see all of Roy Hill’s haul truck fleet have their trays painted pink. This symbol celebrates simultaneously the strength of women and the role that women contribute in the mining sector”. “Starting with the pink trucks we see here today “Hope” , and “Ginny” named after my daughter, and Ginny is also the name my precious





Mrs Gina Rinehart and Ginia Rinehart

mother affectionately called me. And our third pink truck, is named after my goddaughter, “Rachel”. Rachel has had an incredible battle with aggressive breast cancer these last more than five years. Struggling so hard to stay alive for her beautiful daughters, who are also my goddaughters, and her young son. Rachel has been an Ambassador for breast cancer. And an inspiration to many whose lives she has touched. Her mother Pat, prior to passing away from breast cancer, was a truly wonderful lady and my dearest lady friend”.

“These pink trucks, pink socks and pink PPE worn by all of you here today, also reflect that Roy Hill is one of the highest in percentage employers of women in the iron ore and West Australian mining industry”.

Mrs Gina Rinehart ended her speech saying: “Please join me as we christen Hope and Ginny and Rachel and wish them well as they set off to collect what will be the first of very, very many tonnes of Roy Hill iron ore for processing and ultimately exporting to our partners in Asia. Thank you”.



ROY HILL WINS PMI AUSTRALIA'S PROJECT OF THE YEAR AWARD AUSTRALIA'S PREMIER PROJECT AWARD

Roy Hill is pleased to announce that its \$10.5 billion mega-iron ore project in Australia's Pilbara region is the proud recipient of the Project of the Year Award at the 2016 Project Management Institute (PMI) Australia Awards.

Australia's premier project award, was presented to Mrs Gina Rinehart, Chairman of Roy Hill Holdings and the Hancock Prospecting group, and Mr Sanjiv Manchanda, Project Director, at the PMI Australia Conference Gala Dinner and Awards Ceremony on 30 May in Adelaide, South Australia.

On receiving the Award, Mrs Rinehart said "I'd like to express my deepest thanks to all the people who helped progress and build the mega Roy Hill project. Of course this achievement, financed by the largest of its kind debt funding agreement (US\$7.2 billion), would not have occurred without the support of 19 major banks and five Export Credit Agencies.

"It is rare to be an executive throughout a major project, spanning decades, from infancy to production, and then to receive an award too, thank you PMI Australia"

Mrs Rinehart spoke as a list of more than 4000 government approvals, permits, and licences required pre-construction, that had to be achieved by Hancock Prospecting, then Roy Hill, showed on screen. She also commented that "according to the International Monetary Fund, Australia has the fastest growth in government spending among 17 comparable countries, and

the third highest growth in net government debt among 17 comparable countries".

"According to the IPA's calculations, the cost of red tape to the Australian economy makes red tape Australia's largest industry", Mrs Rinehart added.

Barry Fitzgerald, Chief Executive Officer, Roy Hill Holdings, said that following project commissioning, the Company's focus was now on achieving a safe and cost effective, ramp-up in production to full capacity of 55mtpa, at which point Roy Hill will be the fourth largest iron ore producer and exporter in Australia". "The Roy Hill operation will provide significant benefits to the Australian economy in the form of iron ore exports, taxes and royalties and in excess of 2000 permanent jobs". Sanjiv Manchanda, Project Director, acknowledged the vital role of Mrs Rinehart, "This Project would not have happened without the vision and leadership of the Hancock Prospecting and Roy Hill Chairman, Mrs Gina Rinehart".

"The Project was delivered within budget; with no lost time due to industrial relations stoppages. More than 25,000 direct construction workers were engaged and over 37.9 million hours worked during the construction phase".

"The air miles travelled by the charter plane between Perth and mine site in the 30 months are equivalent to three return flights between the earth and the moon".

"It has been designed and constructed to ensure that production costs are in the lowest quartile of iron ore producers worldwide".